

**Petro Matad Limited (“Petro Matad” or the “Company”)
Annual General Meeting**

The Directors of Petro Matad are pleased to announce that, at the Company's Annual General Meeting held today, all resolutions put to the meeting were duly passed.

Note to Editors:

About Petro Matad Limited

Petro Matad is the parent company of a group focussed on oil exploration, as well as future development and production in Mongolia. The Group's principal asset is the 100 per cent. ownership of a PSC over Block XX, a petroleum block of 14,250km² in the far eastern part of Mongolia.

Petro Matad Limited is incorporated in the Isle of Man under company number 1483V. Its registered office is at Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ

Further information:

Petro Matad Limited

Douglas J. McGay- CEO +976 11 331099

Hanson Westhouse Limited

Richard Baty/Christine Zhang +44 (0)20 7601 6100

Bankside Consultants

Simon Rothschild / Oliver Winters / Louise Mason +44 (0)20 7367 8888