

**PETRO MATAD LIMITED (the “Company”)
POSTING OF ANNUAL REPORT AND ACCOUNTS**

Petro Matad Limited advises that the Company's annual report and accounts for the year ended 31 December 2007 have today been posted to shareholders. Additional copies of the report are available from the Company's nominated adviser Hanson Westhouse Limited, its registered office at Victory House, Douglas, Isle of Man or at the Company's website at www.petromatad.com.

Contacts:

Petro Matad Limited

Douglas McGay - CEO +976 11 331099

Hanson Westhouse Limited

Richard Baty +44 (0) 20 7601 6100

Bankside Consultants

Simon Rothschild/ Oliver Winters/ Louise +44 (0) 20 7367 8888

Mason

Notes to editors:

Petro Matad is the parent company of a group focussed on oil exploration, as well as future development and production in Mongolia. The Group's principal asset is the 100 per cent. ownership of a Production Sharing Contract (PSC) over Block XX, a petroleum block with an area of 18,956km² in the far eastern part of Mongolia.