

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Petro Matad Limited

2. Reason for the notification

An acquisition or disposal of voting rights

3. Full name of person(s) subject to the notification obligation:

Citadel Europe LLP

4. Full name of shareholder(s) (if different from 3):

Citadel Equity Fund Ltd

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

26 June 2009

6. Date on which issuer notified:

30 June 2009

7. Threshold(s) that is/are crossed or reached:

20%, 19%, 18%, 17%, 16%, 15%, 14%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using ISIN code	Situation of previous to the Triggering transaction		Resulting Situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
IM00B292WR19	20,000,000	20,000,000	12,750,000	12,750,000	n/a	13.18%	n/a

B: Financial Instruments

Resulting Situation after the triggering transaction				
Type of Financial Instrument	Expiration Date	Exercise / Conversion Period /Date	Number of Voting rights that may be acquired if the instrument is exercised / converted	% of voting rights

Total (A + B)

Number of Voting Rights	% of voting rights
12,750,000	13.18%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

n/a

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

Citadel Europe LLP acts as sub-investment advisor to Citadel Advisors LLC. Citadel Advisors LLC is the investment manager of Citadel Equity Fund Ltd.

14. Contact name:

Matthew Oswald

15. Contact telephone number:

020 7645 9861

Petro Matad Limited is incorporated in the Isle of Man under company number 1483V. Its registered office is at Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ

Further information:

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