

## PETRO MATAD LIMITED

### ISSUE OF EQUITY

The board of Petro Matad Limited ("the Company") announces that it has today issued 25,000 new ordinary shares of US\$0.01 which it has granted to a retiring senior employee of the Company, Damdin Janchiv. This is pursuant to a performance share award granted to him on admission of the Company's shares to AIM in May 2008.

Application has been made for the 25,000 new ordinary shares to be admitted to AIM, which is expected on 25 February 2009.

Following today's issue, there are 96,705,004 Ordinary Shares in issue.

Further information:

#### **Petro Matad Limited**

Douglas McGay- CEO +976 11 331099

#### **Hanson Westhouse Limited**

Richard Baty/Harry Barraclough +44 (0)20 7601 6100

#### **Bankside Consultants**

Simon Rothschild / Oliver Winters / Louise Mason +44 (0)20 7367 8888

Notes to editors:

Petro Matad is the parent company of a group focussed on oil exploration, as well as future development and production in Mongolia. The Group's principal asset is the 100 per cent. ownership of a PSC over Block XX, a petroleum block of 14,250km<sup>2</sup> in the far eastern part of Mongolia.

Petro Matad Limited is incorporated in the Isle of Man under company number 1483V. Its registered office is at Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ