

Petro Matad Limited - “Petro Matad” or the “Company”

Total Voting Rights and Share Capital

Following the issue by Petro Matad of 14,662,754 ordinary shares of \$0.01 each ("Shares") on 14 June 2010, the Company advises that the total number of Shares in issue as at the date of this notice, is 153,734,646 with each Share carrying the right to one vote.

There are no Shares held in treasury.

The total number of voting rights in the Company is therefore 153,734,646.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company.

Further information about the Company:

Petro Matad Limited

Douglas McGay- CEO +976 11 331099

Westhouse Securities Limited

Richard Baty/Petre Norton +44 (0)20 7601 6100

Note to Editors:

About Petro Matad Limited

Petro Matad is the parent company of a group focused on oil exploration, as well as future development and production in Mongolia. The group holds the sole operatorship of three Production Sharing Contracts with the Government of Mongolia. The principal asset is the PSC for Block XX, a petroleum block of 14,250km² in the far eastern part of the country. The two other blocks, IV and V are located in central Mongolia and jointly cover 73,498km².

Petro Matad Limited is incorporated in the Isle of Man under company number 1483V. Its registered office is at Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ.