

**Petro Matad Limited (“Petro Matad” or the “Company”)  
Result of Extraordinary General Meeting**

The Company is pleased to announce that at the extraordinary general meeting of the Company held today, each of the three resolutions were duly passed by shareholders.

The resolutions approved: (1) the appointment of Deloitte as the auditors of the Company; (2) that the Company be authorised to send, convey or supply all types of notices, documents or information to the shareholders of the Company by means of electronic communication; and (3) amendments to the Company’s Articles of Association to allow for electronic communication.

*About Petro Matad Limited*

Petro Matad is the parent company of a group focussed on oil exploration, as well as future development and production in Mongolia. The Group holds the sole operatorship of three Production Sharing Contracts with the Government of Mongolia. The principal asset is the PSC for Block XX, a petroleum block of 10,340km<sup>2</sup> in the far eastern part of the country. The two other Blocks, IV and V are located in central Mongolia and jointly cover 71,040km<sup>2</sup>.

Petro Matad Limited is incorporated in the Isle of Man under company number 1483V. Its registered office is at Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ.

*Further information:*

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