

Petro Matad Limited - “Petro Matad” or the “Company”

Director dealings

Petro Matad has been notified that on 19 March 2009 its Chief Executive Officer, Mr Douglas McGay purchased 150,000 ordinary shares of US\$0.01 in the Company ('Ordinary Shares') at a price of 10 pence per Ordinary Share. Following this purchase Mr McGay has a beneficial interest in 5,750,000 Ordinary Shares, representing approximately 5.95% of the Company's issued share capital.

Further information:

Petro Matad Limited

Douglas McGay- CEO +976 11 331099

Hanson Westhouse Limited

Richard Baty/Harry Barraclough +44 (0)20 7601 6100

Bankside Consultants

Simon Rothschild / Oliver Winters / Louise Mason +44 (0)20 7367 8888

Notes to editors:

Petro Matad is the parent company of a group focused on oil exploration, as well as future development and production in Mongolia. The Group's principal asset is the 100 per cent. ownership of a PSC over Block XX, a petroleum block of 14,250km² in the far eastern part of Mongolia.

Petro Matad Limited is incorporated in the Isle of Man under company number 1483V. Its registered office is at Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ