

**Petro Matad Limited**  
**("Petro Matad" or the "Company")**

**Appointment of Joint Broker**

The Directors of Petro Matad are pleased to announce that the Company has appointed Macquarie Capital (Europe) Limited to act as its joint corporate broker with immediate effect.

*Further information:*

Petro Matad Limited  
Douglas J. McGay - CEO  
+976 11 331099

NOMAD and Joint Broker  
Westhouse Securities Limited  
Richard Baty / Petre Norton  
+44 (0)20 7601 6100

Joint Broker  
Macquarie Capital (Europe) Limited  
Jeffrey Auld / Steve Baldwin / Nicholas Harland  
+44 (0) 20 3037 2000

**About Macquarie:**

Founded in 1969 and employing over 15,500 people worldwide in more than 70 offices, Macquarie is a global provider of banking, financial, advisory, investment and funds management services acting on behalf of institutional, corporate and retail clients.

Macquarie's EMEA operations are centred in London and span the full breadth of the group's expertise in its chosen sectors. It employs more than 1,600 people in 18 offices across the region providing advisory, capital markets, underwriting and wholesale structuring capabilities. Growth in the region has reflected Macquarie's philosophy to expand selectively, focusing on specialist areas such as natural resources where Macquarie's expertise can be leveraged for the benefit of its clients.

**About Petro Matad Limited**

Petro Matad is the parent company of a group focussed on oil exploration, as well as future development and production in Mongolia. The Group holds the sole operatorship of three Production Sharing Contracts with the Government of Mongolia. Block XX has an area of 10,340km<sup>2</sup> in the far eastern part of the country. Blocks, IV and V are located in central Mongolia. Block IV covers approximately 29,000km<sup>2</sup> and Block V approximately 21,150km<sup>2</sup>.

Petro Matad Limited is incorporated in the Isle of Man under company number 1483V. Its registered office is at Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ.