

Petro Matad Limited - “Petro Matad” or the “Company”

Notice of Annual General Meeting

Petro Matad advises that the annual general meeting ("AGM") of the Company will be held on 4 August 2010 at 4 p.m. local time (9 a.m. BST) at NIC Building, Amar Street 8, Sukhbaatar District, Ulaanbaatar, Mongolia. Notice and form of proxy of the AGM are being posted to shareholders today and are also available on the Company's website, www.petromatad.com.

Further information about the Company:

Petro Matad Limited

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Note to Editors:

About Petro Matad Limited

Petro Matad is the parent company of a group focused on oil exploration, as well as future development and production in Mongolia. The group holds the sole operatorship of three Production Sharing Contracts with the Government of Mongolia. The principal asset is the PSC for Block XX, a petroleum block of 14,250km² in the far eastern part of the country. The two other blocks, IV and V are located in central Mongolia and jointly cover 73,498km².

Petro Matad Limited is incorporated in the Isle of Man under company number 1483V. Its registered office is at Victory House, Prospect Hill, Douglas, Isle of Man, IM1 1EQ.