

Petro Matad Limited ('Petro Matad' the 'Company')

Total Voting Rights and Share Capital

Following the issue by Petro Matad of 8,843,675 ordinary shares of \$0.01 each ("Shares") on 5 October 2010, the Company advises that the total number of Shares in issue as at the date of this notice, is 179,185,324 with each Share carrying the right to one vote.

There are no Shares held in treasury.

The total number of voting rights in the Company is therefore 179,185,324.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company.

Further information about the Company:

Petro Matad Limited
Douglas J. McGay - CEO

+976 11 331099

Westhouse Securities Limited
Richard Baty/Petre Norton

+44 (0)20 7601 6100